Learn To Trade Like a Samurai

Ву

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Why Trade? - the Question You need to Ask before you Start

This chapter is the first in a series of chapters I am writing to guide you in **getting started trading**. It is the start of my Free **Investing and Trading For Beginners Course**. You could skip this chapter and go straight to the next chapter if you feel that the answer to the question "Why Trade" is not of value to your trading. But for me personally answering this question changed me from being a break-even trader to a trader with an edge in the markets. Trading consistently profitably is hard and it takes a lot of practice. Therefore let's talk first about a fundamental question most people skip before they take up the challenge of trading or any other challenge for that matter.

Why

Many books, sites, presentations that discuss trading will talk about what to trade and how to trade. They will tell you for example trade options and this is how you get in a trade and this is how you exit. This is all fine and well. And I will certainly get into this later. However, I like to argue that it is equally important to first know why you

are doing what you are doing and how you are doing it. Why are you reading this blog and spending all that time to learn how to trade (better)? What thrives you to do all the hard work that is necessary to succeed? Or if you think it is easy to become a trader, why do you want it to be easy? Do you think this will give you any fulfilment, make you rich, or make all your dreams come true? There is no right or wrong answer here. I just want to get you thinking consciously about it before we move on and get absorbed in the what, when, where and how of trading. If you are new to trading, you will soon find out that there are many factors to consider when trading. I will try and guide you as good as possible. Just remember, that the one factor that always influences your trading decisions is:

YOU

Therefore what thrives you, thrives your trading in one way or the other.

If you know why you are trading, it will be easier to keep going even when things start to become less pleasant. For instance when you experience an extended period of drawdown / consecutive losing trades. As an example, I will tell you my reasons for wanting to trade, but now I will first go into the one reason, that is not a